

Helpful Hints for the VA Buyer

Buyer can *only* pay for:

Loan Fee
Discount Points
Appraisal
Credit Report
Adjusted Interest
First Year Homeowner's Insurance
Reserve Deposits (Taxes and Homeowner's Insurance)
Flood Fee (Some Lenders will allow)
Lender Title Insurance and Sales Tax
Recording Fees, Deed and Deed of Trust
Mobile Home Elimination (Some Lenders will allow)
Pro-Rated Taxes, Homeowners' Association, etc...
Funding Fee

Buyer *can not* pay for:

Escrow Fee
Reconveyance (Unless in a Refinance transaction)
Underwriting
Document Preparation
Appraisal Review
Processing
Final Inspections
Miscellaneous Lender Fees

The *Conventional Buyer* can pay all fees.

The *FHA Buyer* follows the same rules as a VA Buyer,
except that the Buyer can pay half of the Escrow Fee